

**Boston University School of Management Plans to Establish an Institute for Global Work
Funded by a \$1.67 Million Gift from the Keane Foundation**

Boston, MA, October 25, 2007 -- Boston University School of Management announced today that it has received a \$1.67 million gift from the Keane Foundation intended to establish an institute for global work.

The institute's mission will be to create thought leadership that shapes and guides more effective practice pertaining to global business processes.

The institute will design education and certification programs to help executives, managers, vendors, service professionals, consultants, and analysts create and foster high-performance global work teams.

"I commend the Keane Foundation and Boston University School of Management for undertaking this vital initiative," said Senator Edward M. Kennedy. "It's obvious that we need to do more to help our firms and workers perform more successfully in this new and rapidly evolving global economy. The institute will help the nation retain its preeminence in the world economy, and will give the next generation of our workforce a greater understanding of their economy and world."

Dr. Chris Newell, a pioneer in the knowledge and learning field and Keane's Chief Collaboration Officer, will work very closely with Boston University as Senior Research Fellow and an executive of the institute. He will be joined in providing leadership to the institute by Boston University Professor N. Venkatraman, as well as by Professors John Henderson and Kathleen Curley.

Research from these professors has shown that companies cannot achieve a competitive edge by simply taking advantage of new technologies to outsource or offshore business tasks. More thoughtful management practices are required for businesses to achieve bottom-line benefits from tapping into global talent pools.

"As the Chairman of the Senate Committee on Small Business and Entrepreneurship, I believe the Global Work Initiative will provide new ways for small businesses and workers to compete and win in the global marketplace. I commend Boston University and the Keane Foundation for their efforts to expand knowledge in this important area and help Massachusetts continue to lead the kind of innovation that keeps America on the competitive edge," Senator John Kerry said.

During the last year, the faculty at Boston University, led by Professors N. Venkatraman and John C. Henderson, have worked with Dr. Newell and Keane executives to develop and conduct a program titled "Making Global Work Work." The collaborative effort—funded in part by the Department of Labor—focused on the key challenges facing software and service professionals in an increasingly global services marketplace.

Their initial research reinforced their beliefs that businesses aren't optimizing returns on global work initiatives because of under-developed management practices, and the lack of uniform business processes.

"The founding of the institute will represent a transformational point in the study of Global Work. Keane's deep domain knowledge in program management and global processes, and the incredible response from our executives to the internal Making Global Work Work thought leadership initiative convinced us that deeper study of global work would be of great benefit to Keane, to our customers, and to the business world generally," said Sandeep Bhargava, Executive Vice President, Industry Solutions and Business Development at Keane.

"As our economy becomes increasingly more global in nature, it is critical that we learn to function more effectively working in cross-border, multi-cultural teams," said Jim Puthuff, Executive Vice President and Chief Operating Officer of Keane, Inc. "The Global Work initiative is a significant first step toward changing the way

businesses think about global collaboration, and will put in place a structure and methodology for both educating employees and evaluating specific capabilities in this area.”

“The Keane gift will stimulate greatly expanded collaborative research by academia and industry on the ways globalization is changing work. It will also develop solutions that enable significant improvements in business performance,” said Louis E. Lataif, Dean, Boston University School of Management. “In the spirit of global cooperation, the institute will work with worldwide academic bodies and think tanks to generate compelling research that motivates managers to expand their thinking about global business processes.”

“The nature of work is changing. We see it here among our customers in New England and more broadly throughout the entire world,” said Ted MacLean, Microsoft’s general manager for New England. “We work closely with our customers to provide the technical infrastructure and software tools for facilitating the work of global teams. But we and our customers realize that more than technology is required for global teams to be effective. That’s why we’re excited about the establishment of an institute for global work at Boston University. We look forward to bringing the institute’s knowledge about global work processes and practices to our customers in New England and throughout the world.”

The institute’s plan for certifying global work processes and practices is unique. The School of Management believes it is important to create a framework to establish best practices for how individuals, teams and business units organize and operate to take advantage of the power of global work.

Please visit www.bu.edu/management for future updates on this initiative for an institute for global work.

About Boston University School of Management

Founded as the College of Business Administration in 1913, Boston University School of Management develops builders and leaders for the networked-era, emphasizing the fusion of the art, science, and technology of business. The School’s holistic approach prepares the next generation of business leaders for a world that values management as a system of interdependent functions, decisions, people, and technologies. It is the worldwide leader in offering a unique MS·MBA program, a rigorous dual degree and next-generation MBA fusing a traditional management education with expertise in the information technologies that are transforming all businesses. The School also offers a full range of graduate and undergraduate management degree programs and executive education. The School of Management at Boston University is located at 595 Commonwealth Avenue, Boston, MA 02215. For more information, visit <http://management.bu.edu>.

About Keane

In business since 1965 and based in the United States, Keane is a global services firm that specializes in enabling transformation of its clients’ business and IT functions. The transformation partner of choice for clients across a broad array of industries, Keane is unique in its passion for building satisfying and enduring relationships with clients. Keane’s solutions – which comprise consulting, technology, and outsourcing services – are customized to address clients’ industry-specific challenges and enable dramatic improvements in business performance.

For more information on Keane’s services portfolio, industry solutions, and global locations, visit www.keane.com.

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For more information, please contact:

Laure Kesner
Peter Arnold Associates
kesner@parnold.com
781-239-1030

Hugh Burnham
Gutenberg Communications
hugh@gutenbergpr.com
212-239-8595